

4 March 2010


The Companies Officer  
Australian Securities Exchange  
2 The Esplanade  
PERTH WA 6000

Dear Sir

**MEDIA RELEASE – RISE APARTMENTS**

Please find attached a Media Release – Rise Apartments Achieves Practical Completion.

Yours Sincerely  
**DIPLOMA GROUP LIMITED**



**SIMON OATEN**  
**COMPANY SECRETARY**

**RISE APARTMENTS ACHIEVES  
PRACTICAL COMPLETION**

Diploma Group Limited today announced Practical Completion and Local Council Classification Certification have been achieved for the company's luxury high rise residential apartment building, Rise, located at 155 Adelaide Terrace in East Perth, Western Australia.

Rise is the second high rise apartment building to be completed by the Group in the Perth CBD following the successful completion of Sky apartments in October 2009. The 25 level building comprises 72 apartments ranging in size from one to three bedrooms. There is also a ground floor retail tenancy which has sold. 55 of the apartments were sold off-the-plan with the balance due to be released to the public over the coming weeks.

The \$65m development contains facilities including a swimming pool, BBQ area and fully equipped gymnasium. More than 75% of the apartments at Rise sold prior to completion with the balance set to be released to the market.

The project was built using Diploma's specialised form work system which enabled the building to be constructed with cycle times of less than 5 days per floor. It was the first time such a system was used on any construction project in Australia.

It is anticipated titles will issue and settlements commence on the sold apartments in March 2010.

Diploma Group's Chief Executive, Nick Di Latte said the rate of construction and excellent quality of workmanship was testament to the team's effort on site and methodical planning prior to commencement.

**ABOUT DIPLOMA GROUP**

Diploma is a leading ASX listed property development and construction company with a diverse portfolio of award-winning commercial, retail and residential developments. Since 1976 the company has grown from a private boutique residential construction business into a large listed company.

Diploma's head office is in Perth, WA with a second office in Sydney, NSW. Across Australia Diploma operates through two wholly-owned subsidiaries, Diploma Construction and Diploma Properties.

**FURTHER INFORMATION**

**Mr Nick Di Latte** Chief Executive Officer **Tel: +61 8 9475 3500**  
**Mr Simon Oaten** Chief Financial Officer / Company Secretary **Tel: +61 8 9475 3500**

**Diploma Group Limited** ACN 127 462 686    **Construction** ACN 113 950 100    **Properties** ACN 127 493 252

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PO Box 91 Belmont, Western Australia 6984 **www.diploma.com.au**

## ASX Announcement

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'The quality of finish and efficiencies achieved on site highlight the experience and expertise of Diploma Group,' said Mr Di Latte.

'Rise is an impressive addition to the Perth city skyline and we are looking forward to welcoming new residents in the months ahead,' he continued.



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